



Interim Treasurer's Report

12 September 2024

Introduction

The John Rankin PTFA exists to support and enhance the educational experience of all students at John Rankin Schools through fundraising and community events. Our goal is to foster strong relationships between parents, teachers, and the wider school community, enabling us to provide valuable resources and opportunities for the benefit of the students.

This Treasurer's Report covers the financial performance of the PTFA for the period from 01/10/2023 to 10/09/2024. It provides an update on our income, expenditure, and cash position, highlighting the progress we have made toward our fundraising goals, along with any challenges faced during this period.

Financial Summary

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It is important to note that this is an interim result, and subject to small adjustments for the remaining period of the year.

For the reporting period, the PTFA's total receipts were **£28,004**, reflecting a modest increase compared to **£27,320** in the prior year. This increase is a testament to our continued efforts in broadening our fundraising events, despite some challenges.

Total expenses for the period were **£8,370**, up from **£6,314** last year. This increase is mainly attributed to the investment in new speakers for our events, aimed at enhancing communication and creating a more enjoyable social atmosphere with music. This investment is expected to support future fundraising efforts by improving the overall experience at our events.

Fundraising events generally performed well, though the **colour run** was down **£1,400** compared to the previous year, primarily due to the clash with the UEFA EURO 2024 quarter-finals (England vs. Switzerland) and torrential rain, which impacted attendance.

Our **cash balance** at the end of the period stands at **£38,526**, providing a strong financial foundation. Notably, our funding to the school has increased significantly from **£7,381** last year to **£16,001** this year. This funding has been used to support various key projects, including:

- **Shelving, bookcases, and storage units** for KS1 "Imagine It" areas.
- **Play equipment** for Opal playtime.
- **Nurture room equipment** to support well-being and social development.

Additionally, we have **£14,281 ring fenced** for future projects, including:

- An **Opal playtime shed**.
- **Sports clothing** for students.
- A **new nursery playhouse**.
- An **outdoor library bookstore**.

With these commitments in place, the PTFA continues to provide substantial support to the school while maintaining healthy reserves for future projects.

Reserves

The PTFA currently holds a **cash balance of £38,526**, of which **£14,281 is ring fenced** for various school projects, leaving a remaining balance of **£24,245**. In line with our financial strategy, we typically hold back **£4,000** to cover operating expenses and cash floats for upcoming events, ensuring we have the necessary funds to maintain day-to-day operations and meet any immediate costs.

In addition to the projects already committed, we are actively exploring other funding opportunities to undertake in the near future, ensuring we continue to provide valuable resources and support for the school community. This approach allows us to remain flexible while maximising the impact of our financial resources.

Closing Remarks

In conclusion, the PTFA remains in a strong financial position, with increased funding provided to the school and ongoing efforts to support various future projects. Our careful management of reserves ensures that we can continue to meet our operational needs while delivering meaningful contributions to the school community.

The trustees would like to express their heartfelt thanks to all members of the PTFA for their continued support. We also extend our gratitude to the staff of the John Rankin Federation and the many volunteers who have dedicated their time and effort to help us raise funds for John Rankin Schools. The full results and detailed financial statements will be available in the next Treasurer's Report, following the AGM, where we will provide a comprehensive review of the year's performance and future plans.

Ryan Pascoe
Treasurer